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SILVER GRANT INTERNATIONAL INDUSTRIES LIMITED

銀 建 國 際 實 業 有 限 公 司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 171)

INSIDE INFORMATION AND DISPOSAL OF FINANCIAL INVESTMENT

This announcement is made by Silver Grant International Industries Limited 銀建國際實業有限公司 (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap 571 of the Laws of Hong Kong).

DISPOSAL OF FINANCIAL INVESTMENT

The board of directors of the Company (the “Board”) wishes to announce that on 10 January 2018 (after trading hours), Beijing East Gate Development Co. Ltd. (“Beijing East Gate”), an indirectly wholly-owned subsidiary of the Company in the People’s Republic of China, entered into a share transfer agreement (the “Share Transfer Agreement”) with an independent third party (the “Purchaser”), pursuant to which, Beijing East Gate agreed to dispose 7.5 million shares beneficially owned by it in China UnionPay at a cash consideration of RMB195.0 million (equivalent to approximately HK\$234.0 million) in aggregate (the “Disposal”). The consideration is arrived at after arm’s length negotiations between the parties and shall be settled in a lump sum within 30 days from the date of the Share Transfer Agreement (the “Settlement Deadline”). Pursuant to the Share Transfer Agreement, a deposit of RMB10.0 million (equivalent to approximately HK\$12.0 million) was received by Beijing East Gate on 17 January 2018.

Pursuant to the relevant clauses of the Share Transfer Agreement, Beijing East Gate will pursue to effect the transfer of the beneficial ownership of the shares stipulated in the Share Transfer Agreement to the Purchaser. If Beijing East Gate fail to do so, the Share Transfer Agreement will be voided and Beijing East Gate shall repay the entire deposit received and the consideration received (if applicable) to the Purchaser.

If the Purchaser failed to settle the consideration on or before the Settlement Deadline and the consideration remain unsettled for 30 days, provided that no supplemental agreement for delayed settlement has been reached by both parties, Beijing East Gate is entitled to void the Share Transfer Agreement unilaterally and the entire deposit received will be forfeited.

The Group can realise its financial investment and recognise profit through the Disposal. The Group will recognise an after tax gain (before expense) of approximately RMB112.5 million (equivalent to approximately HK\$135.0 million) from the Disposal for the year ended 31 December 2018.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

Note: Exchange rate of RMB1: HK\$1.20 has been used in this announcement for illustrative purposes only.

By Order of the Board
Silver Grant International Industries Limited
銀建國際實業有限公司
Chow Kwok Wai
Company Secretary

Hong Kong, 18 January 2018

As at the date of this announcement, the Board of the Company comprises Mr. Gao Jian Min (Managing Director), Mr. Liu Tianni (Deputy Managing Director), Mr. Ma Yilin as executive directors; Mr. Luo Zhenhong (Chairman), Mr. Hui Xiao Bing (Vice Chairman) and Mr. Chen Qiming (Vice Chairman) as non-executive directors and Mr. Liang Qing, Mr. Zhang Lu and Mr. Hung Muk Ming as independent non-executive directors.