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SILVER GRANT INTERNATIONAL INDUSTRIES LIMITED

銀建國際實業有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 171)

COMPLETION OF DISPOSAL OF SHARES BY SUBSTANTIAL SHAREHOLDERS AND CHANGE OF SUBSTANTIAL SHAREHOLDERS

References are made to the announcements (the “**Announcements**”) of Silver Grant International Industries Limited (the “**Company**”) dated 2 July 2018 and 26 September 2018 in relation to, among other things, the disposal of shares by substantial shareholders of the Company (the “**Substantial Shareholders**”) and the change of Substantial Shareholders. Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless otherwise defined herein.

The Board has been informed by SGGL and CGNPC that all the conditions under the SGGL Disposal Agreement and the CGNPC Disposal Agreement had been fulfilled respectively and the completion of the SGGL Disposal and CGNPC Disposal took place on 31 October 2018 in accordance with the terms and conditions as set out in SGGL Disposal Agreement and CGNPC Disposal Agreement respectively.

As a result of the completion of the SGGL Disposal and CGNPC Disposal, SGGL and CGNPC no longer held any share in the Company and ceased to be shareholders of the Company and Zhuguang Holdings became a substantial shareholder interested in 681,240,022 shares of the Company, representing approximately 29.56% of the issued share capital of the Company.

The Company was further informed by the Substantial Shareholders that the resignation of Mr. Liu Tianni, Mr. Hui Xiao Bing and directors of the Company nominated by CGNPC as directors of the Company and the appointment of two new directors and/or company secretary of the Company to be nominated by Zhuguang Holdings will take place on 30 November 2018 or such other date as agreed by the respective parties. Further announcement in respect of the abovementioned change of directors and/or company secretary of the Company will be made in accordance with the Listing Rules in due course.

By Order of the Board
Silver Grant International Industries Limited
Gao Jian Min
Executive Director and Managing Director

Hong Kong, 31 October 2018

As at the date of this announcement, the Board comprises Mr. Gao Jian Min (Managing Director), Mr. Liu Tianni (Deputy Managing Director) and Mr. Ma Yilin as executive directors; Mr. Luo Zhenhong (Chairman), Mr. Hui Xiao Bing (Vice Chairman) and Mr. Chen Qiming (Vice Chairman) as non-executive directors and Mr. Liang Qing, Mr. Zhang Lu and Mr. Hung Muk Ming as independent non-executive directors.