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SILVER GRANT INTERNATIONAL INDUSTRIES LIMITED

銀建國際實業有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 171)

FURTHER DELAY IN DESPATCH OF CIRCULAR MAJOR ACQUISITION AND VERY SUBSTANTIAL DISPOSAL INVOLVING THE MERGER OF ZHONG HAI YOU QI, TZ UNITED EAST AND COBT

Reference is made to the announcements of Silver Grant International Industries Limited (the “**Company**”) (i) dated 4 December 2018 (the “**Announcement**”) in relation to, among others, the merger by absorption of 泰州東聯化工有限公司 (Tai Zhou United East Petrochemical Company Limited*) (“**TZ United East**”) and 中海瀝青(泰州)有限責任公司 (China Offshore Bitumen (Taizhou) Co., Ltd.*) (“**COBT**”) by 中海油氣(泰州)石化有限公司 (Zhong Hai You Qi (Tai Zhou) Petrochemical Company Limited*) (“**Zhong Hai You Qi**”); and (ii) dated 27 December 2018, 28 January 2019 and 28 February 2019 (the “**Delay Announcements**”) in relation to the delay in despatch of the circular (the “**Circular**”). Unless the context otherwise requires, capitalised terms used in this announcement shall have the meanings as ascribed to them in the Announcement and the Delay Announcements.

As stated in the Delay Announcements, the Circular containing, among other things, details of the Merger Agreement, the Shareholders Cooperation Agreement and the respective transactions contemplated thereunder, together with the notice of the EGM, are expected to be despatched to the Shareholders on or before 31 March 2019.

As additional time is required to compile and finalise certain information to be included in the Circular (including but not limited to the financial information in relation to the Merger), the Company expects that the despatch date of the Circular will be further postponed to a date on or before 30 April 2019.

By Order of the Board
Silver Grant International Industries Limited
Gao Jian Min
Executive Director and Managing Director

Hong Kong, 29 March 2019

As at the date of this announcement, the Board comprises Mr. Gao Jian Min (Managing Director), Mr. Huang Jiajue, Mr. Luo Zhihai and Mr. Ma Yilin as executive Directors; Mr. Chu Hing Tsung (Chairman), and Mr. Chen Zhiwei as non-executive Directors and Mr. Liang Qing, Mr. Zhang Lu and Mr. Hung Muk Ming as independent non-executive Directors.

* *For identification purpose only*